

MADISON INTERNATIONAL REALTY ACQUIRES 18.7% STAKE IN HEITMAN EUROPEAN RESIDENTIAL VEHICLE

New York, September 4, 2024 – Madison International Realty, a leading real estate private equity firm, has acquired an 18.7% stake in the Heitman European Residential Investment Partners fund (the “Fund”).

The Fund’s portfolio comprises residential rental units in Western Europe with a particular focus on Germany and the Netherlands.

Madison’s investment supports Heitman’s business plan to create value for investors through targeted refurbishments, select asset disposals and unit privatisations.

Alex Lukesch, Managing Director and Head of the European Investments at Madison, commented: “The residential sector in Germany and the Netherlands is highly attractive, especially around major conurbations, where the demand for quality rental homes continues to significantly outstrip supply. Secondary transactions have always been central to Madison’s DNA and with this investment we are supporting the Fund on its real estate strategy to create value on behalf of investors. We have supported Heitman on previous ventures and look forward to supporting them with this latest vehicle.”

Madison was advised by Norton Rose Fulbright, CBRE and EY.

ENDS

About Madison International Realty

Madison International Realty (www.madisonint.com) is a leading liquidity provider to real estate investors worldwide. Madison provides equity capital for real estate owners and investors seeking to monetize embedded equity, replace capital partners seeking an exit or to recapitalize balance sheets. The firm provides equity for recapitalizations, partner buyouts and capital infusions and acquires joint venture, limited partner and co-investment interests as principals. In addition, Madison provides strategic growth capital to established, middle-market real estate operating platforms, seeking to accelerate their growth and investment programs. Madison has offices in New York, Los Angeles, London, Luxembourg, Amsterdam, Singapore, and Frankfurt, where the firm operates under the name of Madison International Realty GmbH.

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